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Airpas Aviation AG provides TNT Airways a Cost Management solution

Braunschweig, January 8, 2008 —

Airpas's innovative and proven Cost & Revenue Management solution is supporting TNT Airways in control of their financial processes for aircraft operating costs effective January 1, 2008.

By teaming with Airpas, TNT Airways is confident the automated solution can speed up invoice reconciliation, target errors and save both time and money.

Airpas is supporting TNT Airways for the reconciliation of airport, landing, ground handling, cargo handling and fuel invoices and well as financial planning and revenue management.

Niky Terzakis, Managing Director TNT Airways, said: "I am pleased with the decision to implement the Airpas solution and I am looking forward to a mutually beneficial cost management solution."

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About TNT Express

TNT's express division is one of the world's leading business to business express delivery services providers. It delivers 4.1 million parcels, documents and pieces of freight a week to over 200 countries using its network of over 1,200 depots, hubs and sortation centres. The division operates over 23,400 road vehicles and 44 aircraft and has the biggest door-to-door air and road express delivery infrastructure in Europe.

TNT's express division employs over 54,000 staff worldwide (as per the end of 2006). It is the first organisation to have achieved global recognition as an Investor in People. The division reported revenue of € 6.01 billion in 2006. The operating income was € 580 million, up 21.8% compared to 2005. Visit the TNT express division online: <http://www.tnt.com/express>

About TNT Airways

TNT Airways S.A., the airline fully owned by TNT, has its headquarter in Liege Airport, Belgium, since its founding in 2000. The airline employs 530 people and has a fleet of 3 Boeing 747, 4 Airbus A300B4, 10 Boeing 737 and 14 BAe 146 which forms a ideal mix of large, media and small aircraft to meet all requirements of TNT customers.

About Airpas

Airpas Aviation AG has developed and globally markets a unique route profitability and cost management software solution for airlines. The airpas software offers airlines an integrated solution and decision support tool for the management of flight related revenues and costs. Service costs such as fuel, ground handling, cargo handling, navigation, and catering.
