



Airpas Aviation News:

## **Airpas Aviation AG provides airBaltic a Cost Management solution**

April 01, 2008

As the first Eastern European carrier, airBaltic becomes the 16<sup>th</sup> international airline to profit from the **airpas** solution. By teaming with Airpas Aviation, airBaltic is confident the automated solution can speed up invoice reconciliation, target errors and save both time and money as well as achieve a highly efficient end to end accounting solution for all flight related services.

The cooperation between Airpas Aviation and airBaltic is slated to begin in late March 2008.

To support airBaltic's dynamic development plans the carrier chose the integrated solution for controlling, procurement as well as reconciliation of all direct operating costs and services. After only 3 month of product evaluation,

airBaltic decided to implement **airpas** as a financial solution.

Martins Antonovics, SVP Finance and Control airBaltic, said: "airBaltic is very glad to be the first airline in this region to have a paperless office".



Bertolt Flick, President and CEO of airBaltic: "The **airpas** solution will be an important improvement for our internal processes at airBaltic. The rapid growth of the airline also means that we have to streamline our processes internally to accommodate this growth"

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